

## **FISCAL UPDATE News Article**

Fiscal Services Division
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## NEW RECIPIENTS - RURAL IOWA PRIMARY CARE LOAN REPAYMENT PROGRAM

**New Recipients.** The College Student Aid Commission recently announced that 12 new health care professionals have been accepted in the Rural Iowa Primary Care Loan Repayment Program. A total of 20 individuals are currently participating in the program across two cohorts. The Program is designed to address critical shortages of primary care physicians in rural Iowa communities.

**Awards.** The awards for the new cohort total \$2.2 million and will be paid out over a five-year period. The average individual award for the cohort is \$182,000. The recipients must complete an lowa-based residency and establish a full-time practice in a designated community. Designated communities are required to provide matching funding.

**More Information.** Additional information on the program is available in the LSA document, <u>Budget Unit:</u> Rural Primary Care Loan Repayment Program.

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